



**TO THE SHAREHOLDERS OF IFCI LIMITED FOR THE EXTRA-ORDINARY
GENERAL MEETING OF THE COMPANY TO BE HELD ON APRIL 27, 2023**

We, Surya Gupta and Associates, Practicing Company Secretaries, have verified the relevant records and documents of IFCI Limited and certify that the proposed Preferential Issue in favour of the Promoter of the Company i.e., Government of India (Through President of India) of 29,36,85,756 (Twenty Nine Crore Thirty Six Lakh Eighty Five Thousand Seven Hundred and Fifty Six) number of equity shares with a face value of ₹10/- each to be issued at a price of ₹13.62/- each (including share premium of ₹3.62/- per equity share), aggregating upto ₹400,00,00,000 (Rupees Four Hundred Crore Only) is being made in accordance with the requirement of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

For Surya Gupta & Associates
Practicing Company Secretaries

Suryakant Gupta

Prop.

Membership No.: F9250

COP No. : 10828

Peer Review No. : 907/2020

UDIN: F009250D003353305

Date: March 31, 2023

Place: New Delhi